

## Appendix 3: CASHFLOW MONITORING

### Cashflow Outturn for 2016/17

	2016/17		
	£000	£000	£000
	F'cast	Actual	Variance
<b>Balance b/f</b>	<b>8,658</b>	<b>8,658</b>	<b>0</b>
Contributions	37,100	34,855	2,245
Misc. Receipts <sup>1</sup>	1,200	7,465	(6,265)
Pensions	(36,000)	(35,661)	(339)
HMRC Tax	(6,480)	(6,528)	48
Misc. Payments <sup>2</sup>	(11,400)	(11,823)	423
Expenses	(2,270)	(2,024)	(246)
<b>Net cash in/(out) in month</b>	<b>(17,850)</b>	<b>(13,716)</b>	<b>(4,134)</b>
Withdrawals from Fund Managers	22,500	9,542	12,958
Income Distribution	1,500	1,060	440
<b>Balance c/f</b>	<b>14,808</b>	<b>5,544</b>	<b>9,264</b>

#### Notes

<sup>1</sup> Includes Transfers in, Overpayments, Bank Interest, VAT reclaim, Recharges

<sup>2</sup> Includes Transfers out, Lump Sums, Death Grants, Refunds

### Cashflow actuals and forecast for period April 2017 to March 2018

	Apr-17			
	£000	£000	£000	£000
	F'cast	Actual	Var	F'cast
<b>Balance b/f</b>	<b>5,544</b>	<b>5,544</b>	<b>0</b>	<b>5,552</b>
Contributions	3,550	2,729	821	3,550
Misc. Receipts <sup>1</sup>	208	495	(287)	208
Pensions	(3,000)	(3,046)	46	(3,000)
HMRC Tax	(583)	(567)	(16)	(583)
Misc. Payments <sup>2</sup>	(1,083)	(1,537)	454	(1,083)
Expenses	(167)	0	(167)	(167)
<b>Net cash in/(out) in month</b>	<b>(1,075)</b>	<b>(1,926)</b>	<b>851</b>	<b>(1,075)</b>
Withdrawals from Fund Managers	0	0	0	0
Income Distributions	1,083	0	1,083	1,083
<b>Balance c/f</b>	<b>5,552</b>	<b>3,618</b>	<b>1,934</b>	<b>5,560</b>

## Notes

<sup>1</sup> Includes Transfers in, Overpayments, Bank Interest, VAT reclaim, Recharges

<sup>2</sup> Includes Transfers out, Lump Sums, Death Grants, Refunds

<sup>3</sup> Includes £3.7 deficit funding paid by WCC to the Fund

## Cashflow Forecast 2017 - 2020

2017/18	2018/19	2019/20
£000	£000	£000
F'cast	F'cast	F'cast
5,544	5,644	5,394
42,600	42,700	42,800
2,500	2,800	3,100
(36,000)	(36,500)	(37,000)
(7,000)	(7,500)	(8,000)
(13,000)	(15,000)	(17,000)
(2,000)	(2,250)	(2,500)
<b>(12,900)</b>	<b>(15,750)</b>	<b>(18,600)</b>
0	2,000	4,000
13,000	13,500	14,000
<b>5,644</b>	<b>5,394</b>	<b>4,794</b>

May-17		Jun-17	Jul-17	Aug-17	Sep-17	Oct-17
£000	£000	£000	£000	£000	£000	£000
Actual	Var	F'cast	F'cast	F'cast	F'cast	F'cast
3,618	1,934	5,560	5,568	5,576	5,584	5,592
7,065	(3,515)	3,550	3,550	3,550	3,550	3,550
64	144	208	208	208	208	208
(3,069)	69	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
(544)	(39)	(583)	(583)	(583)	(583)	(583)
(1,955)	872	(1,083)	(1,083)	(1,083)	(1,083)	(1,083)
0	(167)	(167)	(167)	(167)	(167)	(167)
<b>1,561</b>	<b>(2,636)</b>	<b>(1,075)</b>	<b>(1,075)</b>	<b>(1,075)</b>	<b>(1,075)</b>	<b>(1,075)</b>
0	0	0	0	0	0	0
0	1,083	1,083	1,083	1,083	1,083	1,083
<b>5,179</b>	<b>381</b>	<b>5,568</b>	<b>5,576</b>	<b>5,584</b>	<b>5,592</b>	<b>5,600</b>



<i>Nov-17</i>	<i>Dec-17</i>	<i>Jan-18</i>	<i>Feb-18</i>	<i>Mar-18</i>
<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>
<i>F'cast</i>	<i>F'cast</i>	<i>F'cast</i>	<i>F'cast</i>	<i>F'cast</i>
<b>5,600</b>	<b>5,608</b>	<b>5,616</b>	<b>5,624</b>	<b>5,632</b>
3,550	3,550	3,550	3,550	3,550
208	208	208	208	208
(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
(583)	(583)	(583)	(583)	(583)
(1,083)	(1,083)	(1,083)	(1,083)	(1,083)
(167)	(167)	(167)	(167)	(167)
<b>(1,075)</b>	<b>(1,075)</b>	<b>(1,075)</b>	<b>(1,075)</b>	<b>(1,075)</b>
0	0	0	0	0
1,083	1,083	1,083	1,083	1,083
<b>5,608</b>	<b>5,616</b>	<b>5,624</b>	<b>5,632</b>	<b>5,640</b>